

4-9803  
ER 11 - 9595/A

8 December 1959

Paul H. Nitze, Esq.  
Foreign Service Educational Foundation  
1906 Florida Avenue, N. W.  
Washington 9, D. C.

Dear Paul:

Many thanks for your letter of November 21  
and the enclosed memorandum which you sent to Doug Dillon  
and which I have read with close attention.

I am no economist but I recognize that the  
problem is a serious one and I certainly agree that measures  
should be taken to deal with it. I feel that care should be  
taken in selecting these measures not to indicate anything  
in the nature of "panic action" which, because of the reaction  
in other countries concerned, might only make the situation  
worse before the remedial measures began to take effect.

Sincerely,

Allen W. Dulles  
Director

AWD/ji

1 - DCI

→ 1 - ER w/basis via DD/P  
(Mr. Bissell)

P. S. What do you think of the report  
referred to in the attached "Post" article.

AWD

STAT

DOCUMENT NO. \_\_\_\_\_  
NO CHANGE IN CLASS. ☒  
☐ DECLASSIFIED  
CLASS. CHANGED BY: \_\_\_\_\_  
NEXT REVIEW DATE: \_\_\_\_\_  
DATE: 24/10/81

(EXCLUDED FROM AUTOMATIC DOWNGRADING AND DECLASSIFICATION)

STAT